



NORTHWEST FLORIDA STATE COLLEGE

Memo

To: Board of Trustees

From: Dr. Devin Stephenson, President

Date: February 20, 2024

Re: NWFSC Foundation – Scholarship & Program Endowments

Dixie Ferguson Memorial Endowed Scholarship

The family and friends of the late Dixie Ferguson made gifts totaling \$15,000 to establish the Dixie Ferguson Memorial Scholarship Endowment at Northwest Florida State College. This endowment will provide scholarship support for NWFSC nursing students.

Lars Runar Northwest Florida Symphony Orchestra Endowment

The Lars Runar Northwest Florida Symphony Orchestra Endowment totaling \$250,000 was from the estate of the late Lars Runar. The purpose of this endowment shall be exclusively to support the Northwest Florida Symphony Orchestra, a program of Northwest Florida State College.

Lars Runar Arts Endowment

The Lars Runar Arts Endowment totaling \$120,000 was from the estate of the late Lars Runar. The purpose of this endowment shall be to underwrite exhibitions and instruction in the visual arts in the Mattie Kelly Arts Center Gallery at Northwest Florida State College.

Documentation for the endowment agreements are attached for review.

RECOMMENDATION:

The Board of Trustees approves the creation of the Dixie Ferguson Memorial Scholarship Endowment, the Lars Runar Northwest Florida Symphony Orchestra Endowment, and the Lars Runar Arts Endowment as presented.